

**Bid Results for Oil Materials for Chip/Seal project in all Districts. The Board made a motion to accept the low bid from Coastal Energy Corporation.**

**Coastal Energy Corporation**

<u>Quantity</u>	<u>Miles</u>	<u>Item</u>	<u>Bid Price</u>
338,026 gal	35.5	Oil CRS-2S	\$2.94
54,912 gal	13	Prime Coat – AEP	\$2.38

Pump Charge: \$125.00

Demurrage: \$100.00 per hour after 2 hrs

Short Freight: \$1,550.00 for loads less than 5,500 gals

Return Product Fee: \$1,550.00 freight charge - \$1.25 per gallon restocking charge.

**Vance Brothers**

<u>Quantity</u>	<u>Miles</u>	<u>Item</u>	<u>Bid Price</u>
338,026 gal	35.5	Oil CRS-2S	\$3.11 per gal
54,912 gal	13	Prime Coat – AEP	\$2.96 per gal

Terms are as follows:

2-hour free offload time

After free 2 hours, demurrage of \$70.00 per hour will be charged

Minimum load of 5500 gal.

Loads less than 5500 gal. will be charged minimum freight

4 distributor washouts, no charge